

## **BOARD OF DIRECTORS**

### **1. MR. M. NASEEM SAIGOL** **Chairmen /Non-Executive**

Mr. M. Naseem Saigol is the Chairman of the Saigol Group of Companies including PEL. He holds a degree in chemical engineering from USA. Mr. M. Naseem Saigol came up with the vision to serve the nation through power industry in 1994 when Pakistan was facing a severe shortage of power supply. He joined his hands with Tomen Corporation Japan (later on acquired by Toyota Tsusho Corporation, Japan) and formed Kohinoor Energy Limited (KEL) as an Independent Power Producer. KEL is proudly contributing to the dire power needs of the country.

Mr. M. Naseem Saigol has been the Chairman of All Pakistan Textile Mills Association (APTMA), Vice President of Lahore Chamber of Commerce and Industry, President of Faisalabad Chamber of Commerce and Industry, and is member of Industrial Employers' Association. He holds the office of Honorary Consulate of Belgium. Mr. M. Naseem Saigol through his business group in terms of services, manufacturing home appliances and electrical equipment, textile products and exports thereof, and power generation, is not only contributing to exchequer and the GDP of the country but also bestows businesses to local vendor industry and providing job opportunities to thousands of Pakistanis. He, being an eminent textile entrepreneur, has also the honor to provide technical and management expertise to the governments of Libya, Somalia and Tanzania for establishing textile industry in their countries.

Mr. M. Naseem Saigol is also on the Boards of Kohinoor Energy Limited, Saritow Spinning Mills Limited, Kohinoor Industries Limited and Kohinoor Power Company Limited.

### **2. MR. M. MURAD SAIGOL** **Chief Executive Officer**

Mr. M. Murad Saigol is working as Chief Executive and Managing Director of PAK ELEKTRON LIMITED. He did his graduation from School of Oriental and African Studies, London UK. He looks after all of the Strategic and Operational affairs of the Company. He joined PEL in 2005 and achieved certain land marks in Company Business. In his current role he is responsible to drive the Company affairs in accordance with Board of Directors Vision and Mission. He is a Corporate Governance Certified Director under Directors Training Program.

### **3. MR. M. ZEID YOUSUF SAIGOL**

#### **Executive Director**

Mr. M. Zeid Yousaf Saigol is an Executive Director on the Board of PEL. He holds Bachelors in Science (BS) in Chemical Engineering from Carnegie Mellon University USA. He is associated with Company since 2011 and is leading the Company's Power Division Operations. He is a Corporate Governance Certified Director under Directors Training Program.

### **4. SYED MANZAR HASSAN**

#### **Executive Director & CFO**

Syed Manzar Hassan is an Executive Director on the Board of PEL and is also the Chief Financial Officer of the Company. He is a Fellow Member of Institute of Chartered Accountants of Pakistan. He has over 20 years' experience in Financial Management, Financial & Management Reporting and handling Corporate Matters with a Specialization in Corporate Finance. He joined PEL in 1998 and is responsible for financial matters including budgeting and financial planning. In his current role, he is responsible for all necessary financing arrangements for smooth cash flow, budgeting and business planning, management and corporate accounting, company taxation and regulatory issues and company IT resource management. He is a member of the Company's Human Resource & Remuneration Committee.

### **5. SYED HAROON RASHID (INDEPENDENT DIRECTOR)**

#### **Non-Executive Director**

Syed Haroon Rashid has over twenty years of experience in corporate Finance and strategic management having worked in various Financial as well as non-Financial institutions. He started his career with the Experts Advisory Cell, a successor to the Board of Industrial Management, established to assist the Ministry of Production in the management & control, corporate planning and performance evaluation of public sector industrial enterprises in sectors ranging from fertilizer, automobiles, heavy engineering, chemicals, petroleum, cement to steel. Subsequently, he served as Advisor with the Investment Corporation of Pakistan which was the first closed-end mutual fund established in Pakistan in the early 1960's. Later, he joined the Zarai Taraqiati Bank Ltd. as part of a senior management team formed for the restructuring of the Bank where he served as Head, Restructuring (Project Loans) as well as Head, Project Implementation Unit of the Asian Development Bank. He played a major role in restructuring of corporate loan departments of the organization and worked to successfully revitalize them. He is also a training consultant with the National Institute of Banking and Finance, Islamabad (State Bank of Pakistan).

Syed Haroon Rashid has also served as NIT's (National Investment Trust) Director on Boards of various public listed companies. He is also a Certified Director of the IFC (World Bank Group) sponsored by Pakistan Institute of Corporate Governance.

He is eligible to become Independent Director and his name is borne in the data bank containing name of persons who are eligible to become independent Director.

#### **6. MR. MUHAMMAD KAMRAN SALEEM**

##### **Non-Executive Director**

He hold LL.M., ACA (Eng. & Wales), FCA (Pak.), FCMA, FCIS. He is also chairman of standing committee on Takaful & Window Takaful at Federation of Pakistan Chamber of Commerce & Industry (FPCCI). He is a founding management employee at Pak Qatar Group.

Mr. Muhammad Kamran Saleem is Chief Executive Officer at Pak Qatar Investments (Pvt) Limited and currently holds title of “Director-Finance & Company Secretary” at Pak-Qatar Family Takaful Ltd. He has been member of team achieving key milestones i.e. implementation of SAP (FICO), Shariah & Statutory Reporting, Taxation & Compliance for Insurance & Takaful Industry In Pakistan. He also supervises Treasury through Fund Managers and is member of Investment Committee at Pak-Qatar Family Takaful Limited with oversight of PKR 20 Billion in various assess classes. Being a qualified lawyer, he also supervises legal team and has exposure in handling legal queries & Cases at Pak-Qatar Group including supervision of Risk Management Committee. He has also served in Automobile, Sugar and Textile Conglomerate apart from his audit & consultancy assignments as external auditor during professional practice.

#### **OTHER DIRECTORS**

In addition to above directors Mr. Asad Ullah Khawaja is an independent Non-Executive Director on Board of PEL nominated by NIT.

The following Directors are appointed through nomination U/S 164 of the Companies Act 2017 will continue to act as Directors:

- 1- Mr. Usman Shahid (NBP Nominee)
- 2- Mrs. Azra Nalia Shoaib (NBP Nominee)