



## PAK ELEKTRON LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan.  
GPO Box No. 675 Tel: 92-42-35718274-77 & 35717364 - 66, Fax: 92-42-35762707  
Website: www.pel.com.pk E-mail: saigolgroup@saigols.com

March 16, 2018

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building/Road,  
Karachi.  
Fax No. 111-573-329

**Sub : Audited Financial Results for the Year Ended December 31, 2017**

Dear Sir,

We have to inform you that The Board of Directors of **Pak Elektron Limited** in their Meeting held Today at 11:30 A.M. at 14-Kilometers Ferozpur Road, Lahore recommended the following :

(i) **CASH DIVIDEND** **12.00%**

A final Cash Dividend for the Year ended December 31, 2017 at Rs. 01.20/- per share i.e. 12.00%. This is in addition to interim dividend already paid at Rs. 1.50/- per share i.e. 15.00%.

(ii) **BONUS SHARES** **NIL**

(iii) **ANY OTHER TRANSACTIONS** **NIL**

The financial results of the Company for the Year ended December 31, 2017 are attached :

  
Page 1 of 3  




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## CONSOLIDATED Profit & Loss Account/Statement of Comprehensive Income FOR THE YEAR ENDED DECEMBER 31, 2017 (Audited)

	2017 Rupees '000'	2016 Rupees '000'
Revenue	42,346,753	34,123,972
Sales Tax and Discount	(11,346,711)	(7,289,655)
Revenue - net	31,000,042	26,834,317
Cost of Sales	(21,883,842)	(18,550,387)
Gross Profit	9,116,200	8,283,930
Other Income	17,793	37,311
Distribution Cost	(2,683,532)	(1,627,796)
Administrative and general expenses	(1,118,844)	(884,095)
Other expenses	(176,194)	(193,714)
	(3,978,570)	(2,705,605)
Operating Profit	5,155,423	5,615,636
Finance Cost	(1,546,604)	(1,496,503)
	3,608,819	4,119,133
Share of (loss)/profit of associate	(5,354)	309
Profit before taxation	3,603,465	4,119,442
Taxation	(295,211)	(449,502)
Profit after Taxation	3,308,254	3,669,940
Other Comprehensive Income	-	-
Total Comprehensive Income	3,308,254	3,669,940
Earnings per share - basic and diluted	6.56	7.51

Page 2 of 3





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## UN-CONSOLIDATED Profit & Loss Account / Statement of Comprehensive Income FOR THE YEAR ENDED DECEMBER 31, 2017 (Audited)

	2017 Rupees '000'	2016 Rupees '000'
Revenue	30,229,103	24,002,363
Sales Tax and Discount	(4,062,791)	(3,496,100)
<b>Revenue - net</b>	<b>26,166,312</b>	<b>20,506,263</b>
Cost of Sales	(22,192,115)	(16,765,481)
<b>Gross Profit</b>	<b>3,974,197</b>	<b>3,740,782</b>
Other Income	17,793	37,620
Distribution Cost	(805,922)	(401,297)
Administrative and general expenses	(614,442)	(486,866)
Other expenses	(138,623)	(147,613)
	(1,558,987)	(1,035,776)
<b>Operating Profit</b>	<b>2,433,003</b>	<b>2,742,626</b>
Finance Cost	(921,048)	(886,936)
<b>Profit before Taxation</b>	<b>1,511,955</b>	<b>1,855,690</b>
Taxation	(118,792)	95,203
<b>Profit after Taxation</b>	<b>1,393,163</b>	<b>1,950,893</b>
Other Comprehensive Income	-	-
<b>Total Comprehensive Income</b>	<b>1,393,163</b>	<b>1,950,893</b>
Earnings per share - basic and diluted	2.71	3.95

The Annual General Meeting of the Company will be held at 11:30 A.M. on Wednesday, April 25, 2018 at PEL Factory Premises, 14 K.M. Ferozpur Road, Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 18, 2018

Share Transfer Books of the Company will remain closed from April 19, 2018 to April 25, 2018 (both days inclusive). Physical transfers/CDS Transactions IDs received in order at Company registrar office M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore on or before April 18, 2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Pakistan Stock Exchange in due course of time.

Thanking you,

Yours faithfully  
for PAK ELEKTRON LIMITED

M. OMER FAROOQ  
Company Secretary

